

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Cooperation – Interest Rebate Scheme, 2007-08 — Applicable to members of Agricultural Cooperative Credit Institutions — Extension of time upto 30-06-2008 – **Orders – Issued**.

AGRICULTURE AND COOPERATION (COOP.VI) DEPARTMENT

G.O.Ms.No. 140

Date:09 .06.2008
Read the following:

- 1. G.O.Ms.No.236, A&C, (Coop.VI) Department, dated. 28.07.2007.
- 2. From MD, APCOB Lr. No. L & A / Sectt / F.8, dated 12.03.2008 addressed to CC & RCS u/c to Government.
- 3. From the CC & RCS, A.P., Hyderabad Ir.Rc.No.7194/2008/Cr./I/A/APCOB dated 03.04.2008.

ORDER:

- 1. In the reference 1st read above, Government have provided 6% interest rebate on current demand of short term crop loans, current instalments of medium term(agriculture) and long term loans to the member farmers of Primary Agricultural Cooperative Credit Societies(PACS) including FSCS and ceded Societies in the State, provided the current demand was repaid fully on or before 31.3.2008 and in the same orders. Government have permitted dovetailing the scheme of Government of India and NABARD with regard to the interest rebate scheme 2007-08 in case of ST crop loans only..
- 2. In the reference 2nd read above the Managing Director, APCOB Ltd has stated that in case of short term crop loans, the harvest crop under Rabi would take some more time i.e beyond March 2008 and similarly in case of long term loans, the due dates for repayment of loans by farmer members fall in the months of April and May, in several districts. Consequently, the farmers require time beyond 31.03.2008 to repay their loans and to avail the benefit under the Interest Rebate Scheme. In view of the said ground realities and also enable more farmers to be benefited under the Scheme, the Managing Director, APCOB has requested to extend the validity period of the Interest Rebate Scheme relating to the year 2007-08 upto 30th June, 2008.
- 3. In the reference 3rd read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., while supporting the views of the Managing Director, APCOB, Hyderabad; has requested the Government to extend the validity period of Interest Rebate Scheme of the year 2007-08 upto 30.6.2008.
- 4. Government after careful consideration of the entire matter, hereby extend the facility of rebate provided in the GO 1st read above in respect of all loans i.e ST, MT and LT loans in respect of all districts upto 30-06-2008, with the condition that the amount shall be met with in the provision made in the Budget for the current year.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To,

The Commissioner for Cooperation & Registrar of Cooperative Societies , AP, Hyderabad.

The Managing Director, APCOB, Hyderabad.

All District Collectors in the State(through MD, APCOB Ltd,).

All DCOs in the State(through CC & RCS).

Copy to:

The Accountant General, AP, Hyderabad.

All GMs of DCCBs in the State.(through MD, APCOB Ltd.,)

All Divisional Coop. Officers in the State(through CC & RCS).

The Managing Director. A.P.State Cooperative Union, Gunfoundry, Hyderabad.

The Addl.Registrar, Agricultural Banking, State Bank of Hyderabad, Gunfoundry.

The PAO, Hyderabad.

The DTA, Hyderabad.

The Finance (FW.BG)/ (Expr.A&C) Departments.

The CMO/ The PS to M (Coop.).

The PS to Principal Secretary(Coop & Mktg)/ JS(Coop).

//FORWARDED▶BY ORDER//

SECTION OFFICER